Compass & Al

Compass AI engine has capabilities to detect anomalies with employee compensation and performance data. Predict salaries, merit % increases for individual employees & forecast compensation budgets for the organization. Predict manager bias when providing salary increase to employees, helping HR managers normalize salary increases. Predict flight risks and forecast attritions for the organization.



DATA ANALYTICS

Expertise in capturing, curating, analyzing and visualizing complex HR data set from multiple data sources



MANAGER BIAS

Performance review and outlier analysis on Employee Manager interactions, rating, increase recommendations and guideline analysis



ANOMALY DETECTION

Intelligent algorithms to identify erroneous data in the HR space, saves time and effort in data cleansing



PREDICTIVE ANALYTICS

Analyzing core data for patterns, correlate them for building future budgets and attrition

Performance Management and Compensation Software enabled with Predictive Analytics



PREDICTIVE ANALYTICS

Businesses can predict the annual Compensation Budget and Plan for Promotions and Increases



COMPASS REWARDS

Brings HR, Executives, Managers and Employees on a single platform to Plan, Budget and Rollout Annual Compensation and Performance



COMPASS PERFORMANCE

Define business competencies and add goals. Have weekly check in review with managers and track the progress of the goals.

ABOUT LASERBEAM

Highly experienced teams with expertise in delivering compensation software to global customers. Customers range from employee size of 500 to 50,000 web-based solutions over SaaS.

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PATTERNS & TRENDS PROCESS



DATA COLLECTION

Operational Data store API connectors Spreadsheets



DATA CLEANSING

Data analysis and explaining data points using tools



TRENDS & PATTERNS

Trends/Patterns identification and interpretation using Machine learning algorithm



ANALYTICS

Predictive analysis Generated as one-time report Implemented within the tool



HOW TO MANAGE BIAS IN YOUR ORGANIZATION FOR BETTER DECISIONS

RECENT CASE STUDY

AGE STRUCTURE ANALYSIS

Annual Increase

Of the employee population received more increases, when their age < 35 year.



DATA USED

Employee age

Budget considered for the employee

Budget utilized by the managers for the employees



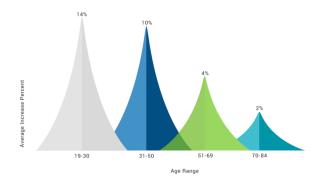
PATTERN IDENTIFIED

Managers, on an average, have Over-spent their budget for employees whose age averages < 35 years



BENEFITS

HR can analyze and standardize the performance and benefits given to senior employees



DISCOVER MANAGER BIASES

Compass helps to identify manager biases using different algorithms



PERFORMANCE TRACKING

Assigning difficult goals

Not tracking the performance of the goals Not reviewing the goals at correct time